



**PRIZMAH**

Center for Jewish Day Schools



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# The Jewish Community Response Fund

Webinar | May 13, 2020



# What is the JCRIF?



- The Jewish Community Response and Impact Fund (JCRIF) will provide more than **\$91 million** in interest-free loans and grants to maintain the infrastructure of Jewish life across the United States.
- Formed by eight foundations,\* JCRIF will provide support for U.S.-based Jewish umbrella and organizations that advance Jewish education, engagement and leadership.
- The Fund will work with key national Jewish networks, including members of the National Emergency Coalition as well as independent Jewish nonprofits, source loan applicants rather than accepting unsolicited proposals.

\* Aviv Foundation, Charles and Lynn Schusterman Family Foundation, Jack, Joseph and Morton Mandel Foundation, Jim Joseph Foundation, Maimonides Fund, The Paul E. Singer Foundation, Diane and Guilford Glazer Foundation and Wilf Family Foundation, in partnership with Jewish Federations of North America.

# Overview of the JCRIF



- Loans will help preserve critical communal sectors and organizations
- Provide immediate, short-term assistance to select affected organizations and networks affected by the global pandemic to continue operations.



- A combination of emergency funding for immediate needs and strategic funding
- Addresses organizational and sector-wide shifts catalyzed by the crisis.
- It will help sectors, networks and organizations evolve in response to the crisis, exploring strategic shifts to enable them to continue to serve their communities and audiences even in different forms.

# Prizmah's Role with JCRIF



- Partnering with JCRIF to help schools and the day school field access and leverage resources and are targeting where it can impact the most.
- Committed to working with school leaders, to understand the greatest needs and impact for funding.
- Work with the field to stimulate, design, and implement programs that the JCRIF funders are eager to support.
- Leveraging a collaborative approach taken by the JCRIF funders, we stand eager to partner with you to generate ideas and identify opportunities.

# Grant Program



- The JCRIF funders have asked intermediary organizations to work with their constituents on grant proposals and have encouraged proposals from consortiums or collaborations of schools, or intermediaries.
- Proposals should conceptualize and enable sector-wide change **and** provide sector or network-wide support for immediate, emerging needs that result from the COVID-19 crisis.
- Intake Form and Initial Review
  - Link for an intake form will be available on the Knowledge Center and sent in email **5/14**
  - Initial Prizmah Review **5/20** and then rolling reviews of intake forms until **5/29**
  - Prizmah will contact schools regarding next steps and invitation to join collaborative proposals to JCRIF

# Grant Program



- Identified key impact areas:
  - **Strategic Planning** - Including (but not limited to) scenario planning, re-imagining school models (including teaching and learning) and re-imagining the constellation of schools (including consolidations and mergers).
  - **Professional Development**-providing teacher support and training for working in a virtual environment, coaching for teachers, and a focus on mental health.
  - **Finance** - Income affordability and alternative tuition models, financial modeling, new and/or alternative staffing models.
  - **Admissions and Marketing** - providing support and training for admission and marketing professionals, enrollment and admission planning, value proposition and making the case for choosing Jewish day school.

# Loan Program



- The JCRIF loan fund is designed to be an emergency fund for borrowers.
- It is designed to serve as a bridge to alternative source funding and ordinary course revenues.
- Before applying, schools should consider carefully the likelihood of future revenues enabling them to repay loans, rather than creating unhelpful pressure on finances.

# Loan Program



- Loans for an individual institution will generally be a minimum of \$150,000.
- With a total loan pool of approximately \$10 million being allocated to day schools, an individual school may request significantly more than the \$150,000 minimum.
- Loans will be provided at 0% interest and are repayable over a 4-year period, with no payments during the first year.
- Final loan decisions will be made by the lenders and will consider:
  - A school's ability to meet its obligations under the loan covenants/requirements.
  - Access to assets including cash, endowments, and building value
- School Loan Intake Interest Form
  - Link for an intake form will be available on the Knowledge Center and sent in email **5/14**
  - Initial Prizmah Review **5/20** and then rolling reviews of intake forms until **5/29**
  - Prizmah will contact schools regarding next steps in the loan application process beginning **the first week of June**

# What happens next?



- Tomorrow all registered participants in today's webinar will receive:
  - A recording of today's webinar
  - Notes and Chat Log
  - Grant Intake Form and Review of Submissions
  - Loan Expression of Interest Survey
- It will be housed in the Prizmah Knowledge Center



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Questions? Please contact us at [jcrfund@prizmah.org](mailto:jcrfund@prizmah.org)

